

Compare Term Insurance And Choose The Best Protection Plan

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Bottom line

Term insurance provides financial protection to your family in the event of your death during the policy period.

Term insurance helps in providing sufficient financial support to your loved ones against the death of an individual for a given period of time. This policy only pays out on the death of the insured person. Under this category, ICICI Prudential Life Insurance offers ICICI Pru iCare II AND ICICI Pru iProtect Smart for their valuable customers. It helps in covering a diverse range of needs and wants of the customers. It is really better to compare term insurance plans before proceeding further so that you would have an idea about the benefits you may get after taking the term Insurance plans for sure.

Let's go through some of the best salient features of the term insurance plans which you should be aware of.

Accident Death Benefit

By taking ICICI Pru iCare II, you would be able to get an additional payout in case of any accidental death in your family members. It would be equal to the sum assured or 2 crore whichever is less. In the ICICI Pru iProtect Smart, you would also get an accidental death benefit and it is possible to add it both at the time of taking the policy or add it later on. To know about the differences in these term insurance plans, you should compare term insurance properly.

Protection from Critical Illness

If you are suffering from any critical illness including typhoid, malaria, cancer and heart attacks, then ICICI Pru iProtect Smart would be very helpful for you. It is one of the most famous options of the ICICI term plans and most of the customers prefer it due to its great benefits to them. With the help of the ICICI Pru iProtect Smart, you would be getting paid on the diagnosis of any of your major critical illness. There is really no need to submit your medical bills and just submit a diagnosis report only.

Protection from Illness Protection

This is really good news for the customers that with ICICI Pru iProtect Smart plans, they would be getting paid on the diagnosis of terminal illness which even includes highly fatal diseases like AIDS. You would receive the money before death so that you can fight these ailments. Make sure you are going to compare term insurance plans first to get all the relevant details.

Full Life stage protection

If you want to increase the life insurance cover at your life stage changes, then it is possible under ICICI Pru iProtect Smart. With the help of this policy, you would be able to increase the cover by 25% on the birth of your first child, 50% on marriage and another 25% on the legal adoption of your next child easily without any problem. Also, compare term insurance plans to get more idea about the ICICI Pru iProtect Smart plan.

Finally, you are aware of the salient features of the term insurance plans and how it is beneficial for you to keep your future safe and secure. You should better compare the term insurance plans properly to be safe than sorry.

Here are a few other articles that you may read next

- Axis ASAP vs Kotak 811 - Comparison of Digital Saving Accounts
- Mutual funds - It is worth taking the risk!
- How to Select the Perfect Debt Consolidation Organization for the Startups

References

1. deccanchronicle.com - lifestyle / health-and-wellbeing - <https://www.deccanchronicle.com/lifestyle/health-and-wellbeing/060819/india-perceiving-spurt-in-water-born-e-diseases-with-arrival-of-monsoon.html>